

## Govt approves decrees



Prime Minister Thongsing Thammavong chairs the monthly meeting.

### Times Reporters

The government has agreed in principle the draft decree on the management of foreign media operating in Laos, the amended draft to the decree on compensation and resettlement from development projects, the draft decree on signs, draft strategy on mother and child 2016-2025, and finance strategy of the health sector.

The approval of the regulations was made at the government monthly meeting for July held yesterday in Vientiane.

According to the press release from the Government Office, the purpose of the government decree is to manage foreign media in Laos as well as managing foreign media

agencies, journalists and the news activities of foreign embassies and international organisations in the country.

The decree also aims at facilitating their legal and effective news activities while ensuring an increase in the spreading of Party policies and government directives domestically and internationally.

The decree on compensation and resettlement from development projects has its aim at managing and overseeing the compensation and resettlement process to ensure the right manner and effectiveness of their implementation with impacted people being compensated, resettled, getting secure employment with an improved livelihood that is higher than the criteria of poverty.

In this regulation, the government has emphasised that compensation should be appropriate based on clear calculated loss and reality. Compensation value should equal the market value at that time and be in line with the requirements of the impacted people, such as to compensate in cash or in land and housing.

The decree on signs aims to ensure that the sign businesses are aware of national, progressive and public characteristics while securing social order and consensus throughout the country, to ensure

CONTINUED PAGE 3



Twelve condominium blocks with 19 floors each are slated to be finished in October 2016.

## Over US\$180 million invested at That Luang Marsh project

### Times Reporters

Over US\$180 million has been spent so far on building infrastructure facilities and condos at That Luang Marsh Specific Economic Zone (SEZ) in Vientiane, officials in charge of the project have said.

Construction began in December 2012, with the US\$1.6 billion project being developed as a model for SEZ development in Laos aiming to attract more foreign investment to the country.

Vice President of the zone's management board Mr Pheng Inthilath told *Vientiane Times* on Monday that many delegations from Laos and neighbouring countries have visited the project site to learn about how the project is operated.

On Saturday a Thai delegation comprising government officials

and business leaders visited the zone to see the project firsthand as Thailand aims to develop a similar kind of project in Nong Khai province.

Twelve condominium blocks that shall be 19 floors in height have seen a lot of progress and are slated to be finished in October 2016. Three buildings with about 128 apartments each have been available for purchase since earlier this year.

When asked about who would buy the condo blocks, Mr Pheng responded that anyone can come to buy the condos with no regard to their nationality.

He explained that the 128 apartments in the first building have sold out while 60 percent of the second building has also sold.

"I've been surprised because many Lao people have also come to buy the condos. Many of

them are businesspeople. Other buyers have included Chinese Singaporeans and Chinese from China," he said, with the prices of the condos ranging from US\$74,000 to US\$600,000.

"We will open a bus service between the zone and the city centre in October. Our 42-seat buses will also commute from the zone to Dongdok and Sikhay villages to provide services for the residents," Mr Pheng said.

That Luang Marsh SEZ is one of the mega projects built in Laos which should contribute to further boosting the country's economic growth and generate job opportunities for local people.

Chinese developer, Wan Feng Shanghai Real Estate Company says it aims to turn That Luang Marsh into a liveable town that has an environmental friendly atmosphere with various tree

species to be planted in the zone.

The project comprises an area of 365 hectares, covering the six villages of Nonvai, Meuang Noi, Nonkhor Neua, Phonthan, Phonpapao and Donkoi in Xaysettha and Sissatanak districts.

When finished the project will include a large residential area, public parks and green spaces, a lake, roads and drainage, a sports complex and a commercial centre. There will also be five-star hotels, shopping centres and entertainment venues. The infrastructure development project includes a 50-hectare lagoon, road construction in the zone, installation of electricity and water supply facilities and a drainage system.

Wan Feng Shanghai Real Estate Company has said it expects to spend between 15 to 20 years working on the project.

Give your organization the edge. Let us manage your translation projects.

Our experienced Language Services Department offers:

- Accurate and Certified Document Translation
- Expertise in Translation Quality Assurance
- Interpreting Service

Call us now for a free quote: +856 21 254 700

center link CONSULTING

contact@centerlink-consulting.com www.centerlink-consulting.com

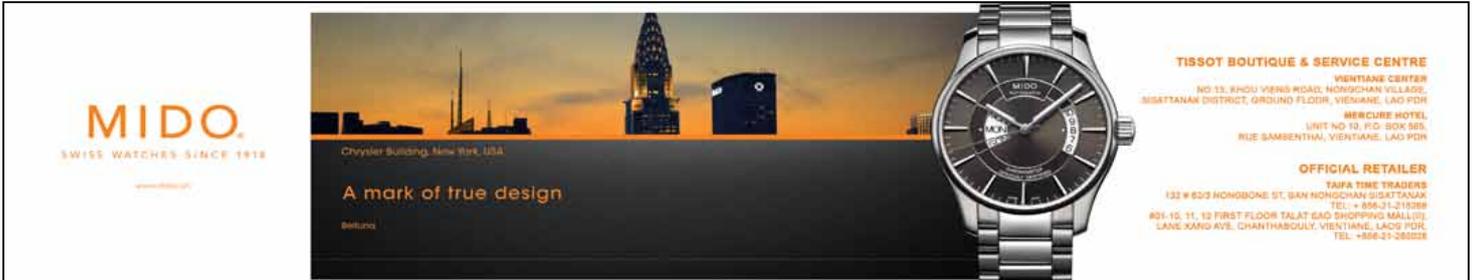



TOYOTA

HILUX REVO

REVOLUTIONIZED PICKUP FOR TRUE LEADER

Get to see the real Hilux REVO at Toyota showrooms nationwide



MIDO

SWISS WATCHES SINCE 1918

Chrysler Building, New York, USA

A mark of true design

TISSOT BOUTIQUE & SERVICE CENTRE

VIENTIANE CENTER

NO 13, KHOU VIENG ROAD, NONNGCHAN VILLAGE, SISSATANAK DISTRICT, GROUND FLOOR, VIENTIANE, LAOS PDR

SECURE HOTEL

UNIT NO 13, F.O. BOX 983, RUE SAMBENTHAI, VIENTIANE, LAOS PDR

OFFICIAL RETAILER

TAIFA TIME TRADERS

132 # 603 HONGBONE ST, BAN HONGSCHAN SISSATANAK

TEL: +856-21-210389

R01-10, 11, 12 FIRST FLOOR TALAT GAO SHOPPING MALL/101, LANE KANG AVE, CHANTHABOULY, VIENTIANE, LAOS PDR

TEL: +856-21-280128